



Subject:	Asset Management i) Clement Wilson Park – Lease Renewal ii) Bullring, Lower Shankill – Update on Leasehold Interests
Date:	19 th September 2025
Reporting Officer:	Sinead Grimes, Director of Property and Projects
Contact Officer:	Pamela Davison, Estates Manager

Restricted Reports	
Is this report restricted?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Please indicate the description, as listed in Schedule 6, of the exempt information by virtue of which the council has deemed this report restricted.	
Insert number <input type="checkbox"/>	
<ol style="list-style-type: none">1. Information relating to any individual2. Information likely to reveal the identity of an individual3. Information relating to the financial or business affairs of any particular person (including the council holding that information)4. Information in connection with any labour relations matter5. Information in relation to which a claim to legal professional privilege could be maintained6. Information showing that the council proposes to (a) to give a notice imposing restrictions on a person; or (b) to make an order or direction7. Information on any action in relation to the prevention, investigation or prosecution of crime	
If Yes, when will the report become unrestricted?	
After Committee Decision	<input type="checkbox"/>
After Council Decision	<input type="checkbox"/>
Sometime in the future	<input type="checkbox"/>
Never	<input type="checkbox"/>

Call-in	
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

1.0	Purpose of Report/Summary of Main Issues
1.1	The purpose of this report is to seek approval from the Committee on asset related disposal, acquisition, and estates matters.
2.0	Recommendation
2.1	<p>The Committee is asked to:</p> <ul style="list-style-type: none"> i) Clement Wilson Park – Lease Renewal <ul style="list-style-type: none"> - Approve the lease renewal for a new 10-year lease at Lock 3, Lagan Navigation from the Department for Infrastructure. ii) Bullring, Lower Shankill – Update on Leasehold Interests <ul style="list-style-type: none"> - Update to members on the leasehold interests transferring from the Department for Communities, Northern Ireland Housing Executive and the Department of Infrastructure at The Bullring, Lower Shankill. - Approve new licence agreement with DfI at the Bullring, Lower Shankill.
3.0	Main Report
3.1	<p>i) Clement Wilson Park – Lease Renewal</p> <p><u>Key Issues</u></p> <p>The Council acquired a barge from Castlereagh Borough Council as a result of the Local Government reform in 2015, the barge is located at Lock 3 which is owned by Department for Infrastructure (Df). A lease renewal is due for the siting of the barge and subject to members approval it is proposed that a new 10 year lease is entered into from 1st December 2024 at an annual rent of £200 per annum, the annual rent has been assessed by LPS on behalf of DFI. See appendix 1.</p> <p><u>Financial and Resource Implications</u></p> <p>An increase in rent from £150 to £200 per annum payable to DfI. Legal services will act on the instructions of the Estates management unit.</p> <p><u>Equality or Good Relations Implications/Rural Needs Assessment</u></p> <p>None associated with this report.</p>
3.2	<p>ii) Bullring, Lower Shankill – Update on Leasehold Interests</p> <p><u>Key Issues</u></p> <p>In August 2023, Members approved the licence agreements to facilitate the public use of The Bullring, Lower Shankill. It was agreed that separate agreements would be entered into with the Department for Communities (DfC), the Department for Infrastructure (DfI) and the Northern Ireland Housing Executive (NIHE). Long term leasehold agreements have been put in place with the NIHE for a term of 999 years, subject to a nominal rent of £1 per annum (If demanded), and with DfC for a period of 99 years subject to a nominal rent of £1 per annum (if demanded). After lengthy discussions DFI have offered a 5-year licence to the Council, with</p>

	<p>rolling 30-day DfI termination option at a nominal rent of £1 per annum (if demanded). DfI have key infrastructure below the subject lands which includes cabling providing power to the M1. Members are asked to note the update on the agreements to DfC and the NIHE and to approve the agreement with DfI for a 5-year licence, rolling 30-day DfI termination option at a nominal rent of £1 per annum (if demanded). The licence will be required to be renewed after 5 years. The lands leased from DfC and NIHE and those proposed to be licenced from DfI are outlined in Appendix 2.</p> <p><u>Financial & Resource Implications</u></p> <p>The legal documentation has been drafted by DfI and Councils legal services shall act on the instruction of the Estates Management Unit to agree terms. Council will pay to DfI a nominal rent of £1 per annum if demanded.</p> <p><u>Equality or Good Relations Implications/Rural Needs Assessment</u></p> <p>None associated with this report.</p>
4.0	Appendices - Documents Attached
	<p>Appendix 1 – Map outlining lands to be licenced from DfI at Clement Wilson Park outlined in Red.</p> <p>Appendix 2 – Map outlining the ownerships at The Bullring, Lower Shankill.</p>